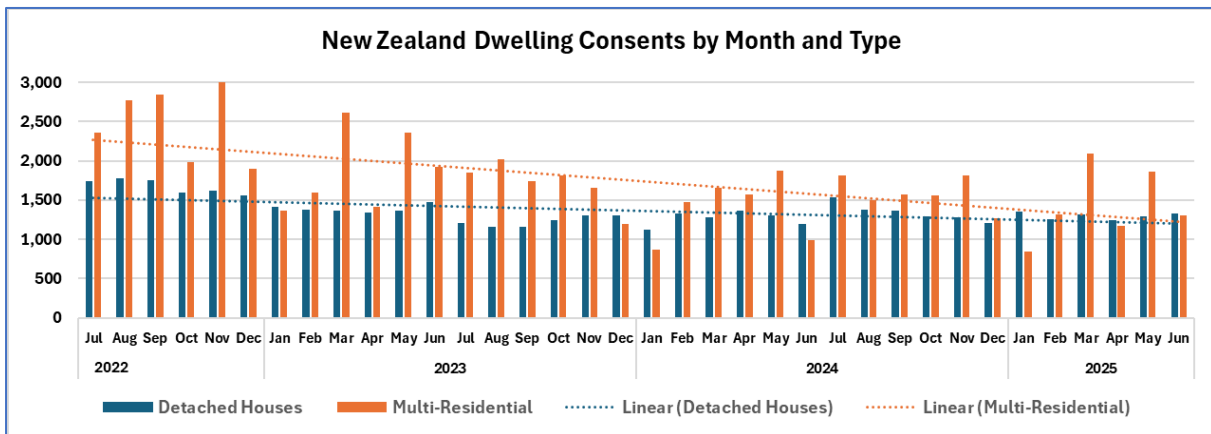


FTMA Chair’s Report 2024/2025

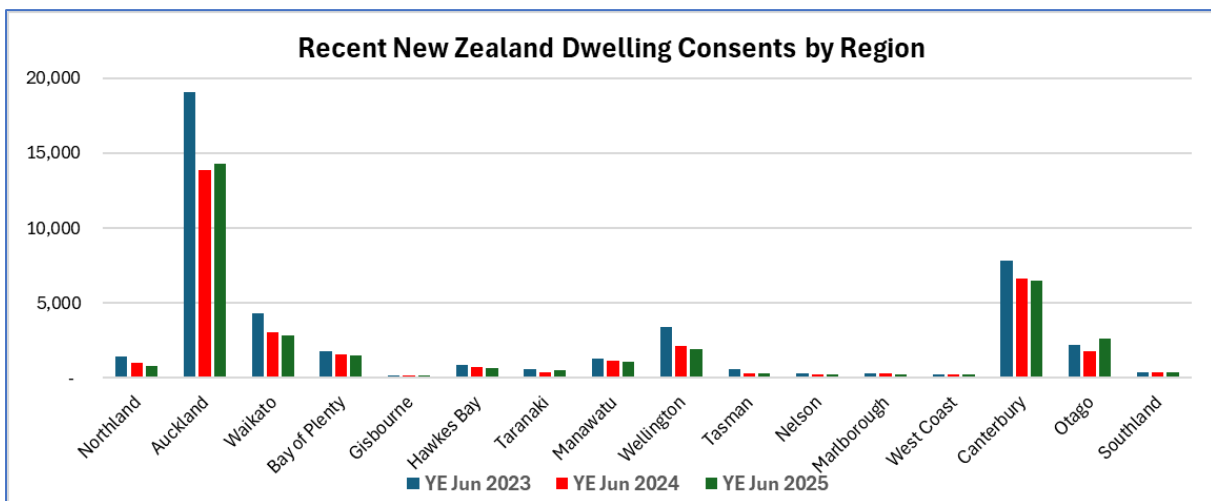
The Year in Review

The past year has continued to test the resilience of our sector. The difficult conditions facing New Zealand’s construction industry — and particularly the frame & truss sector — have persisted well beyond what many of us hoped at last year’s AGM. In late 2024 there was cautious optimism that we might see a turnaround in 2025. Unfortunately, that lift did not arrive. As economist Brad Olsen reminded us at our July Conference, there are no quick fixes ahead.

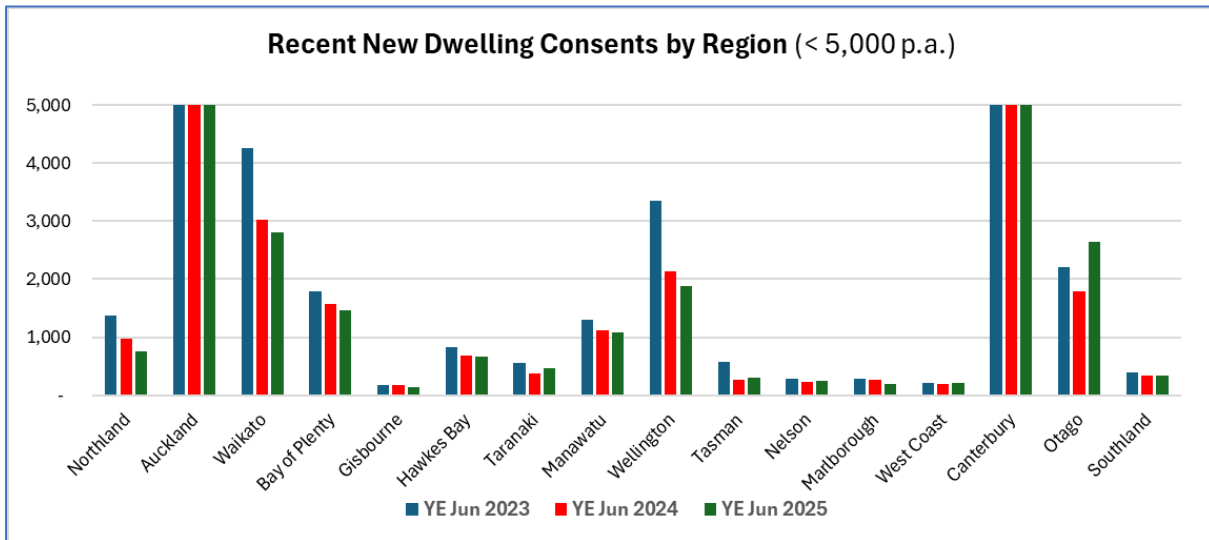


Source: Stats NZ, Building Consents Issued August 2025)

Stats NZ data for the three years to June 2025 show a pronounced downturn in new dwelling consents since 2022, with no significant signs of recovery to date. The pattern is consistent across most regions: Auckland and Waikato have felt the sharpest drops, while Canterbury has proven more resilient and Otago has even managed modest growth.



Source: Stats NZ, Building Consents Issued August 2025)

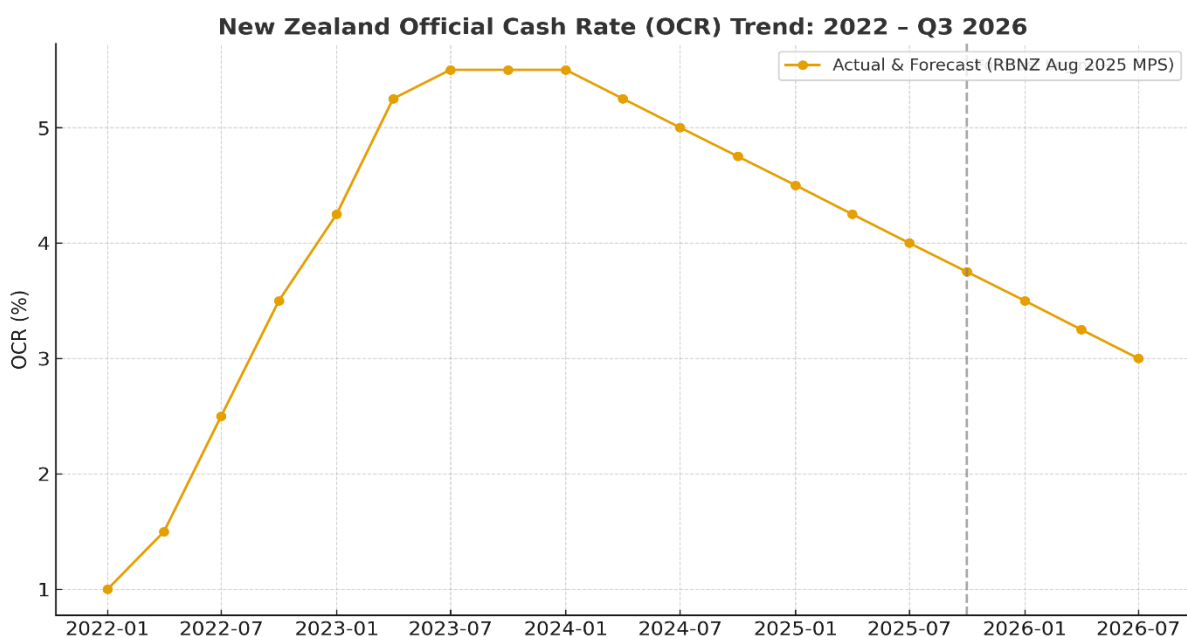


Source: Stats NZ, Building Consents Issued August 2025)

While building consents do not directly translate to immediate builds, and around 10 percent never proceed, the overall trend is clear: our industry continues to face a slow and uneven market. Despite this, the determination of our members and suppliers to support one another and keep moving forward has been both humbling and inspiring.

Outlook for the Year Ahead

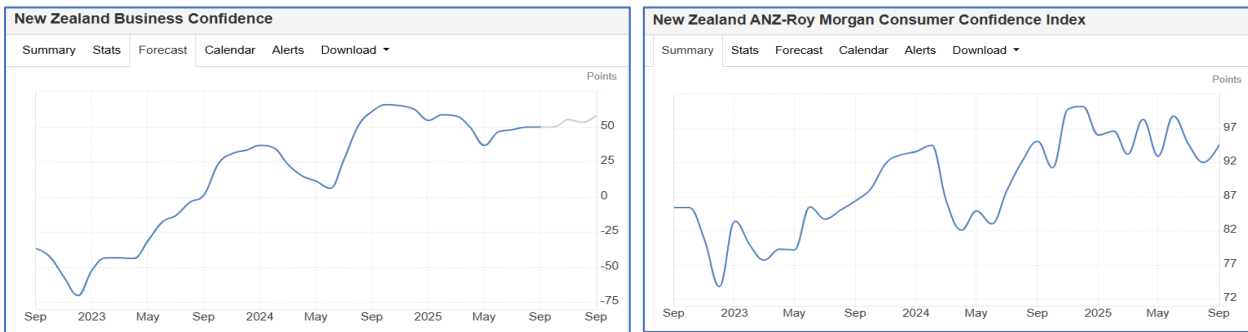
Although current demand remains subdued, the longer-term indicators are gradually improving. Government measures aimed at stimulating the economy — including interest-rate reductions, resource-management reform, and targeted consenting exemptions for small dwellings such as “granny flats” — should begin to unlock new opportunities over the coming year.





Sources: Reserve Bank of New Zealand (Monetary Policy Statements), interest.co.nz (historical data)

Net immigration remains positive, and with it comes sustained demand for housing and the infrastructure that supports it. Business and consumer confidence are not yet buoyant but have strengthened from their mid-2024 lows.



For our members, this means the next 12 months will likely remain a period of steady navigation rather than rapid growth. However, the direction of travel is finally shifting toward recovery. FTMA will continue to focus on building capability, championing smarter regulation, and helping members be ready for the upturn when it comes.

Key Achievements

Conference 2025

A major focus of the past year was preparing for our biennial FTMA Conference, held in July 2025. While the event itself technically fell outside the 2024/25 financial year, most of the planning and sponsorship work occurred during it. Given the challenging conditions, it was heartening to see such strong attendance and positive feedback. The event reaffirmed the value of bringing our industry together — to share insights, showcase innovation, and strengthen relationships.





My sincere thanks go to our supporters, suppliers, and sponsors whose contributions made the conference possible, and to our members whose participation ensured its success.

Training & Resources

Training remains one of FTMA's most visible and valued contributions to the sector. During 2024/25, we added two new titles to our Safety Operating Procedure (SOP) video library, featuring the Hundegger SC3 Turbo Saw and the Vekta Razer Saw. We extend our gratitude to Hundegger, Vekta Automation and all our other partners for supporting these productions.



We also commissioned five additional SOP videos covering commonly used hand-held power tools, which were completed shortly after year-end, as well as a training video on handling minor consent variations and product substitutions.

Advocacy & Representation

FTMA has remained deeply engaged in industry representation throughout a period of significant reform and uncertainty in the vocational education and training (VET) space. Working through the New Zealand Construction Industry Council (NZCIC) and the Construction Growth Foundation (CGF), we have advocated strongly for a return to industry-led training and qualifications.

With Te Pūkenga now set for disestablishment by the end of 2025, the system will shift back toward distributed, industry-driven models under Industry Skills Boards (ISBs). FTMA has also maintained strong engagement with MBIE, BCITO, WPMA, and OffsiteNZ to ensure our members' voices are heard in policy, regulation, and workforce planning.



Governance & Structure

In 2024/25, FTMA undertook a full review and redrafting of its Constitution to comply with the Incorporated Societies Act 2022. This provided an opportunity to modernise our purpose statement, membership structure, and governance framework.

Membership

As of 30 June 2025, FTMA membership remained steady overall, although the number of manufacturing sites declined slightly. Some rationalisation occurred across the sector, including the closure of the Red Stag Frame & Truss Hamilton site as the company shifts focus toward engineered and mass-timber products.

Membership Type	Details	
Frame & Truss Manufacturers <i>(and related assemblies)</i>	73 Manufacturing Sites	
Certified Frame & Truss Design Software, and Nailplate Providers	MiTek Pryda	
Suppliers to Frame & Truss Manufacturers <i>(equipment, machinery, tools, materials, fasteners, connectors, general software, automation and other business services)</i>	BEA Group Delfast Ecko Fastening Systems Ezequote Fortress Fasteners NZ HTL Hundegger Australia IBuilt Juken New Zealand	Lumberbank Nelson Pine Industries Northpine Premier Building Products Pro Clima Prolam NZ Red stag Timber Spida Machinery Vekta Automation
Industry Associates <i>(various entities with interest in frame and truss manufacturing but not normally holding direct commercial relationships with frame and truss manufacturers)</i>	Arxada Wood Protection Koppers Performance Chemicals Premier Building Products Winston Wallboards	

FTMA's membership remains its greatest strength, representing the collective knowledge, experience, and capability of an industry that continues to evolve and adapt.



FTMA Executive Team

At the end of the 2024 / 25 year the FTMA executive team makeup was as follows.

Chair	Rènè Pienaar – Juted Frame & Truss / Mitre 10
Vice Chair	Andrew Skinner – Urlich Milne Lawyers
Executive Team	Richard Rozbicki – Thomsons ITM Phil Broadley – Prenail Frames & Trusses Peter Hammond– PlaceMakers Craig Banfield – Carters David Goulden – Akarana Timber Steve White – Pryda Julianne Rickers – Mitek
Non-executive Contractors	Peter Carruthers – Member Services Baldish Kaur – Secretariat

Due to change in circumstances for certain executive members, at the 2025 annual general meeting new executive members will be nominated for confirmation by members.

Financial Position

For the year ended 30 June 2025, FTMA recorded an audited surplus of \$112,000. This includes income from conference sponsorships and ticket sales, while some major conference expenses (venue hire and catering) were settled in July.

Excluding conference transactions, normal operations delivered a modest surplus of around \$30,000, and the conference itself closed with a small surplus of just under \$5,000, a pleasing result in the current environment. The Association remains in a sound financial position, with a cash balance of just over \$300,000 as of June 30.

These reserves allow us to continue investing in projects and initiatives that directly benefit members. We welcome ideas from members for initiatives that align with our purpose of advancing manufacturing excellence and industry capability.

Industry Partnerships

Our relationships with key industry bodies continue to strengthen:

- **Building Industry Federation (BIF)** – advocacy and access to Government on supply-chain and regulatory matters.
- **New Zealand Construction Industry Council (NZCIC)** – collaboration with new CEO Tommy Honey and other sector leaders.
- **Construction Growth Foundation (CGF)** – support for training, governance, and event funding.
- **BCITO / VET Engagement** – representation on the BCITO National Advisory Group.
- **WPMA & MBIE** – joint work on NZ Standards and Building Code Clause H1.



- **FTMA Australia** – collaboration on SOP video production and conference attendance.
- **OffsiteNZ** – ongoing engagement to connect frame & truss manufacturing with the broader offsite construction ecosystem.

Conclusion

In conclusion, we would like to reiterate that your continued membership, ongoing support and active participation is vital to our efforts on your behalf to enhance manufacturing and operating standards throughout the industry, guide our way through technological and regulatory changes and to promote timber frames and engineered timber trusses and other timber based structural components as the preferred structural core for building in New Zealand regardless of whether that is delivered in a raw form direct to building sites or in more elaborately finished forms such as building panels or even volumetric units as customers and the market may require.

Our core values remain:



ADVOCACY

A strong collective voice with Government and regulators



COMMITMENT

Focus on long-term industry sustainability and growth



EDUCATION

Access to quality training and development resources



QUALITY

Continuous improvement of products and processes



SUPPORT

Connection and collaboration across the sector

Your Executive team remains focused on building training and work standards within our sector, raising the profile of the frame and truss sector within the building & construction industry, on building our credibility with Government to ensure that our voice is heard, better understanding the technological, economic and social factors affecting our sector and on supporting our membership as well as we possibly can.



Due to changes in my personal and work situation, I will be standing down from the Chair role for FTMA at the next AGM. However, I will remain on the Executive committee and support the team in whatever way that I can.

To my fellow Executive members, thank you for your dedication, wisdom, and collegiality. To our Secretariat and Member Services team, thank you for your tireless commitment and professionalism. And to all members, thank you for your trust and support.

The FTMA is in great hands, and I am confident the Association will continue to grow its influence and impact in the years ahead.

Rènè Pienaar
Chairman, FTMA New Zealand
November 2025